



ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

July 13, 2018

To: Commissioners Schad and Carney

From: Robert J. Lichtenthal, Jr., Deputy Director *RJL*

Subject: June 2018 Investment Report

The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the June 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY
JUNE 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested		Change	Interest Income		Interest Income Year-to-Date	Rate of Return	
	June 30, 2018	May 31, 2018		June 30, 2018	Year-to-Date		June	May
M&T- Wilmington Money Market	1,044,201.15	4,635,265.14	(3,591,063.99)	315.21	1,062.21	1,062.21	1.57%	1.42%
Treasuries	24,765,763.15	18,922,311.86	5,843,451.29	32,969.38	160,289.98	160,289.98	1.448% - 2.216%	1.448% - 2.216%
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	18,236.76	18,236.76	3.09%	3.09%
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	10,699.20	10,699.20	2.48%	2.48%
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.80	67,510.75	67,510.75	2.95%	2.95%
Cash-on-Hand & Deposits	30,214,107.55	35,558,942.03	(5,344,834.48)	8,662.93	59,627.99	59,627.99	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.3%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.25%)
Totals	\$ 62,643,176.85	\$ 65,735,624.03	\$ (3,092,447.18)	\$ 58,021.98	\$ 317,426.89	\$ 317,426.89		

Actual	\$	58,021.98	\$	317,426.89
Budget	\$	32,487.00	\$	194,922.00
Variance	\$	25,534.98	\$	122,504.89

ERIE COUNTY WATER AUTHORITY
June 2018 CASH & INVESTMENT REPORT

Accounts/Funds	Total	Invested in M&T- Wilmington Money		Local Banks	1998 Yield	2003 Yield	2008 Yield
		Market Fund	Treasuries		Restricted SLGS	Restricted SLGS	Restricted SLGS
Operating and Maintenance	18,669,597.07	-	9,869,250.59	8,800,346.48			
Extension & Improvement	21,732,727.48	-	9,470,528.19	12,262,199.29			
Water System Revenue Fund	7,686,748.62	-	-	7,686,748.62			
Customer Deposits	1,443,593.48	-	-	1,443,593.48			
VDC Escrow	-	-	-	-			
Sect 125 Employee Withholding	21,219.68	-	-	21,219.68			
Debt Service 98B	974,708.38	100,715.54	873,992.84				
Debt Service 2003F	941,220.27	941,220.27	-				
Debt Service 2008	3,335,391.90	206.14	3,335,185.76				
Debt Service 2016	1,217,520.13	714.36	1,216,805.77				
2016 Rebate Account	1,197.39	1,197.39	-				
Debt Service Reserve 98B	1,179,304.91	38.91	-			862,839.00	4,577,000.00
Debt Service Reserve 2003F	862,862.31	23.31	-				
Debt Service Reserve 2008	4,577,085.23	85.23	-				
Totals	\$ 62,643,176.85	\$ 1,044,201.15	\$ 24,765,763.15	\$ 30,214,107.55	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00